Conejo Valley Unified School District

ARE YOU AWARE OF YOUR 403(b) BENEFIT?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:
www.omni403b.com/Employees/Education

WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Pre-tax investment gains in the plan are not taxed until distribution and eligible ROTH investment gains are tax free.
3. Generally, retirement assets can be carried from one employer to another.

Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
$50	$3,489	$14,541	$23,102
$200	$13,954	$58,164	$92,408
$500	$34,885	$145,409	$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at: www.omni403b.com/SRA

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. Once we are in receipt of the newly completed SRA, we will notify your employer to begin contributions.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2024, you may contribute up to $23,000 if you are 49 years of age or below and up to $30,500 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
$23,000	$30,500	$3,000	$69,000	$69,000	$76,500

LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

Conejo Valley Unified School District Plan Detail Page

New accounts may be opened with the following approved service providers.

- American Century Services LLC
- American Fidelity Assurance Co.
- American Funds Service Company
- American United Life Ins Co 1
- Americo Financial Life/Annuity
- Ameriprise Financial/RiverSource
- Aspire - IPX
- Aspire Financial Services
- Athene Annuity and Life (Aviva)
- Brighthouse Life Ins (MetLife CT/Travelers)
- California Teachers Association (CTA)
- CalSTRS Pension 2 (VOYA)
- Corebridge Financial (formerly AIG/VALIC)
- Equitable (formerly AXA)
- Fidelity Management Trust
- Fiduciary Trust Co. of New Hampshire
- Fiduciary Trust Intl-Franklin Templeton
- General American Life
- Global Atlantic Financial Group
- GLP & Associates
- Great West Life Ins. Co.
- GWN/Employee Deposit Acct
- Horace Mann Life Ins. Co.
- Industrial Alliance Ins & Fin. Serv. Inc
- Invesco OppenheimerFunds
- Jackson National Life III
- Jefferson National Life
- Lincoln Investment Planning
- Lincoln National
- MetLife
- Midland National Life Insurance
- Modern Woodmen of America
- National Life Group (LSW)
- North American Company 2
- NY Life Ins. & Annuity Corp.
- Orion Portfolio Solutions, LLC (Formerly FTJ FundChoice)
- Pacific Life Insurance Company
- PenServ SmartSAV (formerly Foresters)
- Pershing Funds
- PFS Investments
- PlanMember Services Corp.
- ROTH - American Century Services LLC
- ROTH - Aspire
- ROTH - Aspire - IPX
- ROTH - California Teachers Assoc. (CTA)
- ROTH - CalSTRS Pension 2 (VOYA)
- ROTH - Corebridge Financial (formerly AIG/VALIC)
- ROTH - Equitable (formerly AXA)
- ROTH - Fidelity Management Trust
- ROTH - GWN/Employee Deposit Acct
- ROTH - Horace Mann Life Ins. Co.
- ROTH - Industrial Alliance Pacific
- ROTH - Invesco OppenheimerFunds
- ROTH - Lincoln Investment
- ROTH - MetLife
- ROTH - National Life Group (LSW)
- ROTH - Orion Portfolio Solutions, LLC (Formerly FTJ FundChoice)
- ROTH - PenServ SmartSAV (formerly Foresters)
- ROTH - PlanMember Services Corp.
- ROTH - Primerica Financial Services
- ROTH - Security Benefit
- ROTH - The Legend Group, A Lincoln Investment Company
- ROTH - Vanguard Fiduciary Trust Co.
- ROTH - Voya Financial (Reliastar)
- ROTH - Voya Financial (VRIAC)
- Security Benefit
- Symetra Life Insurance Company
- The Legend Group, A Lincoln Investment Company
- Thrivent Financial for Lutherans
- TIAA-CREF
- TransAmerica
- United Teacher Associates Insurance Co (NC) - 403(b)
- Vanguard Fiduciary Trust Co.
- Victory Capital (USAA Mutual Funds)
- Voya Financial (Reliastar)
- Western National (Corebridge) - 1